



# AI for more compliant and efficient business verification



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# Every year £60B is spent globally on compliance analysts

This means business verification compliance ops is

- **Costly** (up to £50 per case on labour)
- **Slow** (impacts revenue - \$10B lost in the US annually)
- Has **staffing issues**: doesn't scale well, high turnover

# £8B in fines, ~ 50% can be traced back to human error

This is because business verification currently has

- Weak compliance controls, **humans make mistakes**
- A lack of **auditability**
- Humans who can't spot everything

# AI can fix this

Automate and assist for low / medium risk cases


- Document ingestion, fraud detection and review
- Web presence analysis
- Communication with customers

# AI is getting there, but there are still risks

How are risks mitigated?

- Don't rely on AI for the decisioning, have guard rails
- Audit logs of all outcomes
- Operate with confidence scores

# Let's see AI in action

 **Acme Bank**

Welcome to Acme Bank, Gymshark Limited

1

2

Business registrationBusiness details

**DBA, if applicable**

**Business activities**  
Please provide your company's business activities  
**Business activities**

**Company website URL**

**Operating address**  
Please provide details of where your business is operating from  
**Operating address \***



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